

## Courtesy Pay Program

Courtesy Pay is a service offered to our members with checking accounts in good standing. Under the program, you may overdraft your checking account by means of check, ACH electronic transmission, or debit transaction and the credit union will pay the overdrafts up to a total of \$500.00, letting the account go into the negative. The credit union will charge a fee (currently \$15.00) for each item paid which is included in the \$500.00 limit. The credit union will notify you by mail of the amount paid and the per item Courtesy Pay fee if the overdraft was caused by an ACH electronic transmission or check. The credit union will not notify you if the overdraft was caused by a debit card. You have 14 days to re-pay the amount.

If you have not repaid your entire outstanding Courtesy Pay obligation within 14 days, you will no longer be in good standing. The Credit Union may return future overdrafts even if you have not exceeded the \$500.00 limit.

Courtesy Pay is a privilege extended to all members with accounts in good standing. If you elect not to use the program, you may opt out at any time by notifying us in writing. If you would like to opt out at this time, please sign and return the bottom portion of this notice.

## Overdraft Loans

The courtesy Pay limit is in addition to any overdraft loan limit you have previously qualified for and set. Courtesy Pay starts when your overdraft loan limit is maxed out. There are no fees for transactions covered by an overdraft loan, but the loan accrues interest. Please call the Credit Union if you have questions.

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I, \_\_\_\_\_ Account # \_\_\_\_\_ do hereby agree to opt-out of C.U.P. Federal Credit Union's Courtesy Pay program. By doing so, I agree that any ACH or checking items that try to clear my account when there is not sufficient funds to cover them will be returned by the credit union and I agree to be responsible for any fees that might be associated with this action.

Date: \_\_\_\_\_ Signature: \_\_\_\_\_