

Holiday Skip-A-Pay

Relax! You can skip a payment for the holidays!



Please skip the following payment(s) on my loan(s) at CUP Federal Credit Union:

Account # _____ Loan # _____ Skip Month (Oct, Nov, Dec, or Jan) _____

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I understand that by skipping a payment on my loan, interest will continue to accrue on the unpaid balance and the skipped payment will extend the term of the loan.

Borrower Name (*Print*) _____ Account # _____ Day Phone # _____

Borrower Signature _____ Date _____

Co-Borrower Signature _____ Date _____

IMPORTANT: All individuals who signed on the original loan, including joint borrowers and cosigners, must sign this request.

- Loans that are not eligible include: Real Estate, Home Equity and any currently delinquent loan, first payment on a new loan,
- When you skip a payment, your loan term will be extended. Interest continues to accrue during the skipped period.
- If you have payroll deduction or automatic savings to loan transfer, the funds will remain in your account.
- This form must be received at least 15 days before the requested skip payment date in order for us to stop automatic payments from occurring.
- If my automatic payment is deducted from another bank or credit union, you will need to contact them to ensure the payment does not happen.
- Mail or Fax the completed form to: PO Box 50526, Provo, UT 84605-0526 Fax 801.374.1172

*****Office Use Only*****

Approved Date _____ FM Processed _____ LO _____