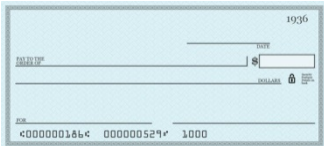


Summer 2016

GET READY...



>>READY CASH<<

Our newest loan service is up and running. **Ready Cash** is a credit line customized for you so you have access to **instant cash** when you need or want it.

There are NO FEES to have the **Ready Cash** credit line.

EASY ACCESS. Once your **Ready Cash** line is set up, you can write your own loan:

- Call or email us to advance funds and deposit them to your checking account
- Log onto CUP Credit Union’s home banking and do your own advance!
- Write a **Ready Cash** check which will clear against your credit limit. These checks are FREE to use and come with each approved Ready Cash Line.

INTEREST RATE / TERM

- Rate is as low as **9.00% APR Fixed**. Compare this to any credit card rate!!
- Term is revolving. Similar to a credit card, you simply pay 4% of the unpaid balance per month (\$20 per \$500 borrowed).

CREDIT LIMITS

- We will qualify you for the maximum credit limit available which is based on what your monthly income is and your credit history.

There is NO FEE to use the **Ready Cash** Line!

Approval is easy and can usually be done on the spot.

Call or come in and get yours set up today!

HOLIDAY CLOSURES

Please make a note of the following dates the credit union will be closed for third quarter:

Monday, July 4	Independence Day
Monday, July 25	Pioneer Day (Observed)
Monday, Sept 5	Labor Day
Monday, Oct 10	Columbus Day

New Pay Day Alternative Loan!

We know that emergencies arise and sometimes traditional loan options are out of reach. For those who need a short term, small emergency loan, come to the people who you know and trust- your credit union.

Pay day lenders are predatory. They do NOT have your best interest in mind and between fees and interest, you pay triple digit finance charges. We have an alternative available which will save money, fees and dignity. If you are in need of this type of loan, stay away from Pay Day or Check Cashing businesses and come to us. We’re here for YOU!

New Certificate Rates!

We have recently updated our certificate rates and added new terms and rates! If you are looking for some great CD rates, check these out:

12 month:	.651% APY
24 month:	.923% APY
36 month:	1.407% APY
60 month:	1.994% APY

Minimum deposit amount of only \$500. Early withdrawal penalties apply.



Mortgage Loans!

CUP Federal Credit Union has partnered with **Credit Union Members Mortgage (CUMM)** to offer long-term mortgage loans to our members.

With this partnership, the credit union will be able to offer all types of long term mortgage loans with terms up to 30 years. Both fixed and adjustable rates. First time home buyer programs will be available and rates are among the lowest in the industry.

CUMM is an industry leader in mortgage lending to credit unions and we are pleased to make this association. We are now able to help more of our members purchase their home or refinance to lower their rate and save money!

Call the credit union for details!

GO GREEN and be SAFE!

E Statements are the way to go to keep your information safe, have quick delivery of your transaction history and save trees!

ADDED INCENTIVE:

Sign up for E-Statements by logging into your account online and selecting E- Statements. Once you have enrolled, we will enter you into a drawing to receive one of two **THING CHARGERS**®



This amazing little device will charge any and all of your devices without cords! Plus you have access to your regular 110v outlets! Just plug your device into the existing ports and walk away.

So don't delay, sign up for E Statements and you will automatically be entered. Drawing will take place on 8/31/16.

Message from the President....

Here at CUP Federal Credit Union, we are dedicated to bringing services and products to our members that surpass and surprise!

We have launched some new loan products this year, which are described in this newsletter. Our Ready Cash Credit Line is a fantastic product that allows you to write your own loan when YOU need it. An incredible 9% FIXED rate and open terms and low payments will make this a MUST HAVE for all members!

Mortgage loans are finally here! By partnering with Credit Union Members' Mortgage, we are now able to help our members get long term mortgage loans with great programs and terms. We stand behind this partnership and know that you will have a great experience and get a great mortgage loan!

We are trying to go green in a couple of different ways. Encouraging you to receive your statement electronically saves printing and postage costs for the credit union, and your statement is delivered sooner and safer! We have also decided to deliver our newsletter electronically as well. You can read the newsletter on our Home Banking site or on our website. If you would like another alternative, we can email the newsletter to you too.

Check out our new Certificate Rates. Our new 5 year CD is especially attractive for an investment of \$500. Your annual percentage yield is 1.994%! Contact us to set one up. We can do it over the phone if the funds are in your account here.



Have a safe and FUN summer!

Annette Elmer, President