



Dear Members,

2014 was a busy year for the Credit Union. First, in addition to doing 2,452 teller transactions and giving 209 loans for \$2,219,561.42, we added two private offices. We remodeled in order to increase member privacy and cut down on the noise that is inherent in open office environments. A **BIG THANKS** to Craig Bott and Joe Whittaker for doing such a great job on our re-model (with some help from Steve Morgan). For Craig and Joe it was part job and part service project so I think it is important that others know what good, willing and charitable hearts they have. Second, we reduced clutter and updated some of our furniture (at least to the 1980's) in order to make our office space more orderly and comfortable for our members. Third, we got new carpet, thanks₂₈₃₆ to several great souls in the office who came early and missed their lunches in order to lay it for us. Thanks, everyone! I feel so blessed to work with (and for) such wonderful people.

Ann Brinkerhoff

We Can Move Your Money For You!

We now have the capability to electronically (via ACH) move money from your checking or savings account at another institution to your account at our Credit Union. We can initiate a one-time transfer or we can set up reoccurring transfers to take care of loan payments. There is no charge for this so contact the Credit Union staff and we will help you get started. Just one more way to make your life easier!

ANNUAL MEETING



February 6, 2015

East Bay Café at Novell

6:00 pm

**Elections, Delicious Food,
Entertainment, Great Company, and
lots of Door Prizes!**

\$8.50 for adults

\$6.50 for children under 12

Elections for Board and Credit Committee Positions

There will be 3 three-year positions open on our Board of Directors and 1 three-year position open on our Credit Committee. If you are interested in running, please contact a member of the Nominating Committee. They are:

Chad Savage - 801-379-1169 – jsavage@usbr.gov
Russ Findlay - 801-379-1084 – wfindlay@usbr.gov.

Personal Finance Disaster Plan

Protect yourself with a Personal Finance Disaster Plan. The small amount₃₀₃ of planning it requires can preserve a lifetime of earnings.

Be adequately insured

Comprehensive insurance coverage is crucial for all homeowners. Consider adding a guaranteed

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replacement cost policy so you could rebuild at today's prices (plus a little extra to meet current building codes). Flood insurance is also a wise investment, as water damage is common and extremely expensive to repair.

If you rent, protect your belongings with renters insurance, it typically covers damaged, destroyed or stolen property. Increase your security with a policy that pays for a hotel if your home becomes uninhabitable.

Establish an emergency fund

Having ready money available in the event of a disaster is crucial. Aim to save at least three months of income. Remember, you may have extraordinary living expenses if you can't move back in to your own quarters. Create emergency savings with an automatic monthly deposit from your checking into a savings account.

Keep most of your emergency fund in savings or a money market account, but store a small amount of cash in your home or wallet. You may not be able to get to your financial institution or an ATM machine for a while if there is widespread damage.

Keep your credit cards handy

While credit cards are not intended to take the place of an emergency fund, they can be very useful if you need to check into a hotel or rent a car during a crisis. If you currently have credit card debt, concentrate on repaying what you owe so you have more available credit in emergencies.

Plan for your estate

If you have loved ones who depend on you for financial support, it is vital to have a will drawn up if you don't have one. Dying without a will may lead to court battles that erode the value of your estate, and assets being transferred to those who may not be your preference.

Safeguard your financial information

Being organized now will prevent panic later. In a home safe or firebox, keep:

- Enough cash for a few days' worth of food and shelter
- Insurance policy documents, copies of deeds and titles to your property
- Originals of wills and powers of attorney, if not with your attorney or local registrar
- Backup of computerized financial records and a key to your safe deposit box
- Checking, savings, loan, credit card, and investment account information

In a safe deposit box, keep:

- Originals of deeds and titles to your home, car and other real property
- Appraisals of expensive jewelry and heirlooms
- Originals of previous years income tax returns
- Certificates⁵²⁸¹² for stocks, bonds, and other investments
- Copies of wills and powers of attorney, if not with your attorney or local registrar
- Home improvement records and household inventory documentation

For Financial First Aid, contact BALANCE counselors for confidential financial advice. BALANCE services are provided free of charge, courtesy of C.U.P. Federal Credit Union. Call 888-456-2227 or log on to www.balancepro.net for more information.

Reading Test

Three lucky members who notice their account numbers hidden in this newsletter can receive a \$10 prize, placed in their account, just by contacting the Credit Union staff.

