

Annual Meeting and Elections

One of the best things about a small credit union is the amount of input each member can have. Every member aged 16 and over can vote to elect a Board of Directors from the ranks of the membership who establish policy and make decisions that benefit the membership as a whole. This year we held our Annual Meeting (party) and elections at the East Bay Café. We had great food, entertainment, elections, and lots of door prizes.



Our Board of Directors for 2015

<i>Chad Savage, Chairman</i>	<i>801-379-1169</i>
<i>Scott Elliott, Vice-Chairman</i>	<i>801-379-1232</i>
<i>Justin Record, Treasurer</i>	<i>801-379-1072</i>
<i>Kent Kofford, Secretary</i>	<i>801-379-1151</i>
<i>Russ Findlay³⁰²⁵, Education</i>	<i>801-379-1084</i>
<i>Rick Baxter, Promotions</i>	<i>801-379-1078</i>
<i>Sauna Reid, Delinquent Loan Officer</i>	<i>801-379-1181</i>

Home Banking Website Getting Facelift

Coming soon is a new desktop home banking system with a refreshed, modern look and feel. We hope you will enjoy using the added features. The updated system works much the same as the old one but if you have any problems or questions about it, please call a staff member. *Please note that you need to click on the icon in the upper RH corner that looks like a little person in order to switch to a family member's account.* These switch links must be set up by a staff member at the CU before they can be used in home banking.

Mobile Web Loan Application

Apply for a loan using our mobile web app²³⁷⁷. Go to www.cupcu.com, press mobile web banking and press loan application. You must put in your account number to submit.



Need a New Car? Your Credit Union Membership Gives You a Great Way To Save

We have a great way for our members to save on a new vehicle purchase! The Credit Union Member Discount from GM offers all current and eligible credit union members exclusive discounts on a new Chevy, Buick or GMC vehicle. This is in addition to the most current incentives and special offers! Depending on the vehicle, you could save hundreds, even thousands of dollars on your next new Chevrolet, Buick, or GMC₂₆₂₇ vehicle purchase just for being a credit union member. Visit LoveMyCreditUnion.org to see how much you can save and request your GM Authorization Number.

Our members can also save big with great rates when you finance your new vehicle through C.U.P. Federal Credit Union. Contact us directly at 801-374-1170 to find out more about your vehicle financing options.

The Art of Spending Wisely

Jean Chatzky, in her book "Money Rules" suggests considering these rules:

1. Just because you have a coupon doesn't mean you should go shopping.
2. Pay bills as they come in.
3. It is easy to buy things. It's hard to sell things. And it's even harder to sell things at a profit. This is true of real estate, stocks, art, jewelry, technology and everything else.
4. Always get three bids. Never take the high one.
5. When it's 50% off, it's still 50% on.
6. Don't shop angry.
7. Don't shop sad.
8. Don't shop hungry.
9. Do shop with cheapskates.
10. If you're "just looking," don't try it on.
11. A sale isn't worth the drive if it doesn't save you more than the cost of the gas to get there.
12. It's not about having it all. It's about having what you value most.



Common Credit Report Misunderstandings

Here are some common misinterpretations people make about their credit reports and how to clear them up.

They have too many student loans listed for me

Student loans are often listed as separate loans for each semester of school instead of as one big loan.

I must be a victim of ID theft because someone else's name is on my report

Errors in information gathering commonly result in someone else's data being mistakenly listed on your credit report. This is just a mistake, not ID theft. You can always dispute this info on your reports at the website of the particular credit bureau.

I paid that collection account, it shouldn't be on my report anymore

Collection agencies aren't required to remove a collection account from your credit reports once you have paid it if the information is still timely. All they are required to do is list that the account has been satisfied.

All these inquiries count against my score

Keep in mind that the only inquiries that are ever factored into your credit score are ones that happened in the past year and that were for the purpose of you applying for credit, financing, or some other type of financial contract.

Your Free Credit Report

Regularly checking your credit report enables you to keep track of your debts as well as check for errors and identity theft. Under federal law, you are entitled to a free copy of your credit report from each of the three credit bureaus, Equifax, Experian, and TransUnion, once every 12 months. To obtain your reports, contact the Annual Credit Report Request Service (www.annualcreditreport.com, 877-322-8228). You can get all three at once or stagger your requests throughout the year.



What to Do if You Cannot Make Your Car Payments

If you are behind with payments, or worried you will be soon, it is a good idea to call the Credit Union right away to discuss your options, which may include:

- **Loan extension:** The Credit Union takes the payments you missed or are asking to skip and adds them to the end of the loan.
- **Repayment plan:** The Credit Union collects a partial extra payment on top of your regular monthly payment until you have repaid the full delinquent amount.
- **Refinancing:** If you have paid down a significant portion of the loan, you may be able to get lower payments by refinancing.
- **Sell the car:** If you can only sell it for less than the loan balance, the Credit Union may allow you to pay the remaining balance over time.

Other help is available. As a benefit of belonging to C.U.P. Federal Credit Union, you have access to BALANCE, a financial education and counseling service that is free to you. A counselor at BALANCE can assess your current financial situation, suggest possible budgetary adjustments you can make, and discuss options for handling your car loan. Call 888-456-2227 or visit www.balancepro.net for more information.

Three lucky members who notice their 2351 account numbers hidden in this newsletter can receive a \$10 prize, placed in their account, just by contacting credit union staff!