



**Skip your loan payment for the holidays! Here's how it works:**

- Loans that are not eligible include: Real Estate, Home Equity, and any currently delinquent loan, first payment on a new loan, loans where a skip has already been approved in 2021
- When you skip a payment, your loan term will be extended. Interest continues to accrue during the skipped period.
- If you have payroll deduction or automatic savings to loan transfer, the funds will remain in your account.
- This form must be received at least 15 days before the requested skip payment date in order for us to stop automatic payments from occurring.
- If my automatic payment is deducted from another bank or credit union, you will need to contact them to ensure the payment does not happen.
- Mail or Fax the completed form to: PO Box 50526, Provo, UT 84605-0526 Fax 385-268-5123

**IMPORTANT:** All individuals who signed on the original loan, including joint borrowers and cosigners, must sign this request.

**SKIP A PAYMENT FORM**

Please skip the following payment(s) on my loan(s) at CUP Federal Credit Union:

Account # \_\_\_\_\_ Loan # \_\_\_\_\_ Skip Month (Nov, Dec, or Jan) \_\_\_\_\_

Account # \_\_\_\_\_ Loan # \_\_\_\_\_ Skip Month (Nov, Dec, or Jan) \_\_\_\_\_

I understand that by skipping a payment on my loan, interest will continue to accrue on the unpaid balance and the skipped payment will extend the term of the loan.

Applicant Name(print) \_\_\_\_\_ Account # \_\_\_\_\_

Phone # (cell) \_\_\_\_\_ Phone # (work) \_\_\_\_\_

Borrower Signature \_\_\_\_\_ Date \_\_\_\_\_

Co-Borrower Signature \_\_\_\_\_ Date \_\_\_\_\_

\*\*\*\*\*Office Use Only\*\*\*\*\*

Approved Date \_\_\_\_\_ FM Processed \_\_\_\_\_

LO \_\_\_\_\_